



भारत सरकार,  
वित्त मंत्रालय, राजस्व विभाग,  
कार्यालय आयुक्त सीमा शुल्क (निर्यात), मुंबई अंचल - 1,  
डी.ई.ई.सी. (एम.सी.) (DEEC M.C.) अनुभाग,  
चतुर्थ तल, नवीन भवन, नवीन सीमा शुल्क भवन,  
बापू जमादार चौक, बॅलार्ड एस्टेट, मुंबई - 400 001.  
Phone no.: (022) 22757560; Email: [deec.mcell-nch@gov.in](mailto:deec.mcell-nch@gov.in)

F.No: CUS/DEEC/MISC/1740/2024-DEEC

Date: 18-03-2026

SCN No.: 11/2025-26

DIN: 20260377 NR0000555 FJA

**SHOW CAUSE NOTICE ISSUED UNDER SECTION 124 read with SECTION 143 OF THE CUSTOMS ACT, 1962**

Whereas **M/s. SHREE VIKRAN OVERSEAS (IEC No. 0301014191)**, having declared address at **3, GOVIND BLDG., OPP: HERITAGE HOTEL, AAREY ROAD, GOREGAON (E), Contact No: 8755493, FAX NO.8742689, MUMBAI, MAHARASHTRA, 400063** (hereinafter referred to as "the Licensee"), was issued an Advance Authorization/DEEC License bearing no. 0310332122 dated 30.05.2005 by the Office of the Director General of Foreign Trade (DGFT), which provided exemption from payment of duty on imported goods. The license was issued in accordance with Customs Notification No. 93/2004, dated 10.09.2004, of the Central Board of Indirect Taxes and Customs (CBIC), New Delhi. In accordance with the said notification, the Licensee had executed a Bond, No. S/5-LUT-5/2/05- VII dated 31.05.2005 of Rs. 86,20,756/- (**RUD-1**) for duty amount Rs. 59,45,349/- for import of goods w.r.t. license No. 0310332122 dated 30.05.2005. The detail of License and Bond executed by the Licensee is as follows:

TABLE-A

Sr. No.	License No. & Date	Assessable Value (in Rs.)	Duty Amount (in Rs.)	Bond No.	Bond Amount (in Rs.)
1.	0310332122 dated 30.05.2005	58,20,774/-	59,45,349/-	S/5-LUT-5/2/05- VII	86,20,756/-

2. In accordance with the aforesaid Notification, the Licensee executed a Bond against the Advance Authorization/DEEC License(s). By executing the Bond, the Licensee undertook to meet the export obligation under the conditions outlined in the said Notification and License and to submit evidence of fulfilling the obligation within 30 days from the expiration of the Export Obligation period. Failure to meet this obligation would make the Licensee liable to repay the duty

foregone along with applicable interest, as stipulated by the relevant Customs Notification.

3. The importer has availed Notification benefit under Notification No. 93/2004-Customs, dated 10.09.2004. The salient features of above said notifications are as below:

3.1 The Customs Notification No. 93/2004-Customs, dated 10.09.2004, exempts materials imported into India against an Advance Licence issued in terms of paragraph 4.1.3 of the Foreign Trade Policy from the whole of the duty of customs leviable thereon which is specified in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) and from the whole of the additional duty, safeguard duty and anti-dumping duty leviable thereon, respectively, under sections 3, 8 and 9A of the said Customs Tariff Act.

3.2 The notification 93/2004-Customs, dated 10.09.2004 mandates that the importer at the time of clearance of the imported materials executes a bond with such surety or security and in such form and for such sum as may be specified by the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, binding himself to pay on demand an amount equal to the duty leviable, but for the exemption contained herein, on the imported materials in respect of which the conditions specified in this notification have not been complied with, together with interest at the rate of fifteen percent per annum from the date of clearance of the said materials.

3.3 The notification 93/2004-Customs, dated 10.09.2004 requires that the export obligation as specified in the said licence (both in value and quantity terms) is discharged within the period specified in the said licence or within such extended period as may be granted by the Licensing Authority by exporting resultant products, manufactured in India which are specified in the said licence and in respect of which facility under rule 18 or subrule (2) of 19 of the Central Excise Rules, 2002 has not been availed in respect of materials permitted under the said licence.

3.4 The notification 93/2004-Customs, dated 10.09.2004 also requires that the importer produces evidence of discharge of export obligation to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, within a period of 30 days of the expiry of period allowed for fulfilment of export obligation, or within such extended period as the said Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, may allow.

4. It has been observed that the Licensee cleared imported goods with a total assessable value of ₹ 58,20,774/- under the aforementioned licence. Consequently, the Licensee availed an exemption from the payment of Customs duty amounting to ₹59,45,349/- and executed bonds under Section 143 of the Customs Act, 1962, for the clearance of goods against the conditions they had undertaken.

5. Whereas Section 143 mandates that the Licensee furnish a bond to ensure compliance with specific conditions tied to the clearance of goods, particularly under schemes like the Duty Exemption Entitlement Certificate (DEEC) or Advance Authorization. This bond acts as a legal guarantee to fulfill obligations such as meeting export performance or using imported goods for designated purposes. In the event of a breach of conditions, such as failing to meet export

obligations, authorities are empowered to invoke the bond to recover customs duties, interest, and fine/penalties.

6. According to the above mandates imposed on goods imported under duty exemption, the Licensee was required to submit proof of export obligation discharge to the satisfaction of the Assistant/Deputy Commissioner of Customs within 30 days after the expiry of the obligation period or any approved extension. However, the Licensee has failed to submit the necessary documents to date. Demand notice dated 05.11.2024 (**RUD-2**) was issued to the Licensee, reminding them of their bond conditions and requesting the Export Obligation Discharge Certificate (EODC)/Redemption certificate, but no response has been received.

6.1 Further in the submitted Bond the Licensee has undertaken unconditionally and irrevocably to pay to the Customs the duty leviable on the goods imported in the event of failure to comply with the terms of the said licences No. 0310332122 dated 30.05.2005, in the event of the failure to comply with the condition of the said notification and Licence in respect of the imported goods.

7. Therefore, the Licensee is alleged to have committed multiple violations under applicable laws and regulations. Specifically, the Licensee has failed to submit the requisite Export Obligation Discharge Certificate (EODC)/Redemption certificate within the prescribed timeline, thereby contravening the procedural requirements mandated under the Advance Authorization Scheme. Furthermore, the Licensee has failed to fulfil the stipulated export obligations as per the terms and conditions of the said scheme. Additionally, the Licensee appears to have violated the conditions of the bond executed under Section 143 of the Customs Act, 1962, by failing to furnish the EODC/Redemption certificate as required. These omissions and failures constitute breaches of the legal and statutory obligations imposed on the Licensee, rendering them liable for confiscation and therefore rendered themselves for appropriate action under the relevant provisions of law.

8. Relevant provisions of law applicable:

I. Section 111. Confiscation of improperly imported goods, etc.-

The following goods brought from a place outside India shall be liable to confiscation:

.....

(o) : any goods exempted, subject to any condition, from duty or any prohibition in respect of the import thereof under this Act or any other law for the time being in force, in respect of which the condition is not observed unless the non-observance of the condition was sanctioned by the proper officer;

II. SECTION 112 of the Customs Act, 1962 reads as under: Penalty for improper importation of goods, etc.- Any person, -

(a) who, in relation to any goods, does or omits to do any act which act or omission would render such goods liable to confiscation under section 111, or abets the doing or omission of such an act, or

(b) who acquires possession of or is in any way concerned in carrying, removing, depositing, harbouring, keeping, concealing, selling or purchasing, or in any other manner dealing

with any goods which he knows or has reason to believe are liable to confiscation under section 111, shall be liable, -

(i) in the case of goods in respect of which any prohibition is in force under this Act or any other law for the time being in force, to a penalty not exceeding the value of the goods or five thousand rupees, whichever is the greater;

(ii) in the case of dutiable goods, other than prohibited goods, subject to the provisions of section 114A, to a penalty not exceeding ten per cent. of the duty sought to be evaded or five thousand rupees, whichever is higher: **Provided** that where such duty as determined under sub-section (8) of section 28 and the interest payable thereon under section 28AA is paid within thirty days from the date of communication of the order of the proper officer determining such duty, the amount of penalty liable to be paid by such person under this section shall be twenty-five per cent. of the penalty so determined;

(iii) in the case of goods in respect of which the value stated in the entry made under this Act or in the case of baggage, in the declaration made under section 77 (in either case hereafter in this section referred to as the declared value) is higher than the value thereof, to a penalty not exceeding the difference between the declared value and the value thereof or five thousand rupees, whichever is the greater;

(iv) in the case of goods falling both under clauses (i) and (iii), to a penalty not exceeding the value of the goods or the difference between the declared value and the value thereof or five thousand rupees, whichever is the highest;

(v) in the case of goods falling both under clauses (ii) and (iii), to a penalty not exceeding the duty sought to be evaded on such goods or the difference between the declared value and the value thereof or five thousand rupees, whichever is the highest.

**III. SECTION 114AA of the Customs Act, 1962 reads as under:** Penalty for use of false and incorrect material - If a person knowingly or intentionally makes, signs or uses, or causes to be made, signed or used, any declaration, statement or document which is false or incorrect in any material particular, in the transaction of any business for the purposes of this Act, shall be liable to a penalty not exceeding five times the value of goods.

**IV. SECTION 117 of the Customs Act, 1962 reads as under:** Penalties for contravention, etc., not expressly mentioned. - Any person who contravenes any provision of this Act or abets any such contravention or who fails to comply with any provision of this Act with which it was his duty to comply, where no express penalty is elsewhere provided for such contravention or failure, shall be liable to a penalty not exceeding four lakh rupees.

**V. SECTION 143 of the Customs Act, 1962 reads as under:** Power to allow import or export on execution of bonds in certain cases.- (1) Where this Act or any other law requires anything to be done before a person can import or export any goods or clear any goods from the control of officers of customs and the Assistant Commissioner of Customs or Deputy Commissioner of Customs is satisfied that having regard to the circumstances of the case, such thing cannot be done before such import, export or clearance without detriment to that person, the Assistant Commissioner of Customs or Deputy Commissioner of Customs may, notwithstanding anything contained in this Act or such other law, grant leave for such import, export or clearance on the person executing a bond in such amount, with such surety or security and subject to such conditions as the Assistant Commissioner of Customs or Deputy Commissioner of Customs approves, for the doing of that thing within such time after the import, export or clearance as may be specified in the bond.

A. If the thing is done within the time specified in the bond, the Assistant Commissioner of Customs or Deputy Commissioner of Customs shall cancel the bond as discharged in full and shall, on demand, deliver it, so cancelled, to the person who has executed or who is entitled to receive it;

and in such a case that person shall not be liable to any penalty provided in this Act or, as the case may be, in such other law for the contravention of the provisions thereof relating to the doing of that thing.

B. If the thing is not done within the time specified in the bond, the Assistant Commissioner of Customs or Deputy Commissioner of Customs shall, without prejudice to any other action that may be taken under this Act or any other law for the time being in force, be entitled to proceed upon the bond in accordance with law.

9. As a consequence of the aforementioned violations, the Licensee is prima facie liable for the following legal actions under the Customs Act, 1962:

a. The above acts of omission and commission by the Licensee have resulted in the denial of the duty benefit claimed under exemption notification 93/2004 dated 10.09.2004.

b. The Licensee is liable to pay the customs duty amounting to Rs. ₹59,45,349/- (Rupees Fifty-Nine Lakh Forty-Five Thousand Three Hundred and Forty-Nine Only), along with applicable interest.

c. Since the Licensee has not submitted the EODC/Redemption certificate within the prescribed timeline mentioned in the exemption notification 93/2004 dated 10.09.2004 and the imported goods are not utilized for the purposes specified in the said notification and has thus violated the exemption notification conditions therefore the imported goods are liable for confiscation under Section 111(o) of the Customs Act, 1962.

d. For the acts of omission and commission discussed above the Licensee has rendered the goods liable for Confiscation under section 111(o) therefore the Licensee is subject to penal action under Section 112(a) of the Customs Act, 1962.

e. Further the Licensee has sought to evade the applicable Customs duty by false declaration regarding EODC/Redemption certificate in the submitted bond and thereby warranting the imposition of a penalty commensurate with the gravity of the offense under section 114AA.

f. Further, for non-compliance of the timelines prescribed in the said notification for submission of export obligation discharge certificate (EODC)/Redemption certificate, the Licensee is liable to a penalty under section 117 of the Customs Act, 1962.

g. The bond executed by the Licensee shall be invoked to recover the foregone customs duty, along with applicable interest and any penalties deemed appropriate under the law.

10. Now, therefore, the Licensee is required to show cause to the Commissioner of Customs, DEEC (Monitoring Cell), Office of the Commissioner of Customs (Export), New Custom House, Ballard Estate, Mumbai - 400001, as to why:

- i. The duty benefit claimed under exemption notification 93/2004 dated 10.09.2004 should not be denied.
- ii. The imported goods having total assessable value of Rs. 58,20,774 (Rupees Fifty-Eight Lakhs Twenty Thousand Seven Hundred and Seventy-Four Only) should not be confiscated under Section 111(o) of the Customs Act, 1962 read with conditions of Bonds executed in terms of Section 143 of

the Customs Act, 1962 read with Notification No. 93/2004 dated 10.09.2004 as amended from time to time.

- iii. The customs duty amounting to Rs. 59,45,349/- (Rupees Fifty-Nine Lakh Forty-Five Thousand Three Hundred and Forty-Nine only), along with applicable interest should not be recovered under the bond executed as per Section 143 of the Customs Act, 1962 read with conditions of Bonds executed in terms of Section 143 of the Customs Act, 1962 read with Notification No. 93/2004 dated 10.09.2004 as amended from time to time.
- iv. A penalty should not be imposed under Section 112(a) of the Customs Act, 1962, for the stated violations.
- v. A penalty should not be imposed under Section 114AA of the Customs Act, 1962, for the stated violations.
- vi. The penalty under Section 117 of the Customs Act, 1962 should not be imposed.
- vii. The bond should not be enforced to recover the duty foregone along with applicable interest.

11. The Licensee is hereby required to produce all references upon which they intend to rely in support of their defense.

12. The Licensee is further required to indicate in their written reply as to whether they intend to be heard in person before the case is adjudicated failing which it will be presumed that they do not desire a personal hearing.

13. If no reply is received within 30 days of receipt of this Notice and the Licensee do not appear before the adjudicating authority when the case is scheduled for hearing, the case will be decided ex-parte on the basis of material available on record.

14. This Notice is issued without prejudice to any other action that has been or may be taken under the Customs Act, 1962 or under any other law for the time being in force in the Republic of India.

*Aslam Hassan*

(Aslam Hassan) 18/03/2026

Commissioner of Customs  
Export Commissionerate, NCH, Mumbai

Relied Upon Documents.

1. Copy of Bond (RUD -1)
2. Demand Notice (RUD-2).

To:

1. **M/s. SHREE VIKRAN OVERSEAS (IEC No. 0301014191),  
3, GOVIND BLDG., OPP: HERITAGE HOTEL, AAREY ROAD,  
GOREGAON (E), Contact No: 8755493, FAX NO.8742689, MUMBAI,  
MAHARASHTRA, 400063**

Copy to 1. Dy./Asst. Commissioner, CHS (I/c Notice Board) for display of the notice.

2. Guard File.

TH-424/05

S/S dt - 5/2/05  
TH-424/05

Recd 11.6.05

THE BOND OF LUT FOR LICENCE NO. 0310332122 Date- 30/5/05

M/S. Shree Vikaran Overseas

PUT UP FOR SIGNATURE

1. THE BOND GIVEN IN PROPER FORMAT AS PER P.N.92/2003
2. THE BOND VALUE HAS BEEN CORRECTLY CALCULATED
3. THE REQUIRED CENTRAL EXCISE CERTIFICATE PRODUCED IS AS PER THE REQUERMENTS OF CIRCULAR 48/03
4. THE PARTY IS HAVING VALID EXPORT HOUSE CERTIFICATE NO.
5. THE BG AMOUNT IS Rs. NIL AND IS AS PER THE REQUIREMENT OF THE P.N.92/2003
6. THE PARTY HAS NOTEEAULTED IN EXPORT OBJECTION IN ANY OF THE ADAVNCE LICENCE ISSUED TO PREVIOUSL.

AO(GR VII)

MONETRY CELL

~~31/5~~

Kindly verify this party name in alert list from m-cell or DGFT?

APD  
11/6/05


TA/Duty

The party Shree Vikaran Overseas is not in Alert list so far.

1.6.05 kindly see as per available record there is no alert from m-cell or DGFT vide our Lem systems submitted

Party has produced  
LUT Board w terms  
of P.O. NO: 92/2003  
clause (c) and  
same may be accepted.

C. Ex. certificate no:  
F/Div. I/CE-19/shr/2005  
dt: 19.5.2005 issued  
by Supt. C. Exuse, Div I,  
Fardesabad fl. opp. sh  
see fl

  
8/6  
पं. एन. राव  
P. N. RAO  
मुख्य निरीक्षक  
Apprd. Officer

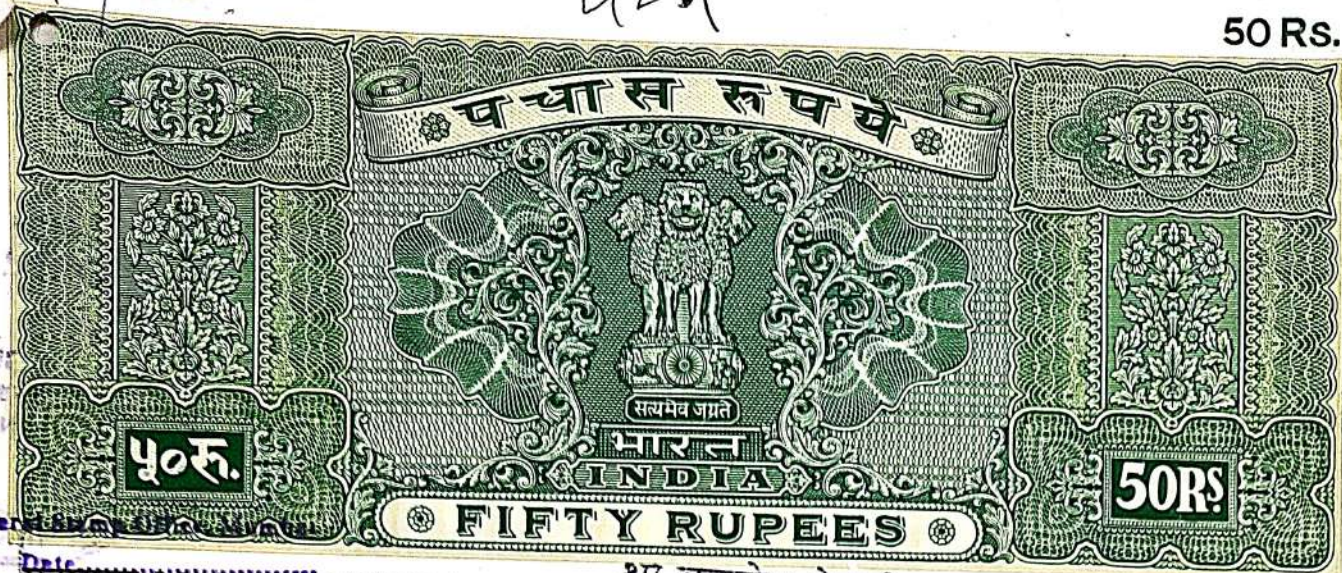


Ashish  
8-06-2005

AD PARITALA

4284

50 Rs.



MAHARASHTRA  
15 MAY 2009

श्री कलपेश प्रेमजी गाला  
सोमता ट्रेडिंग पार्टी, गॉपि नं. १,  
१४४, एम. जी. रोड, पराश्रामे पंगव, काळा पोहा  
मुंबई-४०००११, फोन : २२८७ ५७५५  
परवानाधारक, मुद्रांक विक्रेता

A 305628

31 MAY 2005

207

Proprietor

क्रमांक 2532

M/s/Arbitrator Shree Vikran Overseas

पाना न्यायान्तर मुद्रांक विक्रेता  
श्री कलपेश प्रेमजी गाला  
परवानाधारक मुद्रांक विक्रेता



BOND/BG ACCEPTED

Ashok 8/06/2005

A/O GR VII A/C QR VII



To,  
The President of India,  
Acting Through  
The Dy. Commissioner of Customs,  
Mumbai.

P. N. RAO  
मुख्य निरूपक  
Apprg. Office

SHREE VIKRAN OVERSEAS

Sachin

Proprietor

We, M/s. Shree Vikran Overseas, 3, Govind Building, Opp. Heritage Hotel, Aarey Road, Goregaon (E), Mumbai. Hereafter referred as the obligator(s) and M/s. Sargam Corporation, 22, Jay Bharat Estate, N.S.S. Road, Asalpa Village, Ghatkopar, Mumbai - 400084. Called the suraty (which expression shall unless repugnant to the context or meaning thereof to include our heirs, successors, administrators, liquidators legal representatives and assignees) hereby hold and firmly bind ourselves jointly and severally AND WE upto the President of India acting through the Jurisdictional Asst. Commissioner of Customs) Department of Revenue, Ministry of Finance, Government of India, hereinafter referred to as the Government in the sum of Rs. 86,20,756/- (Rs. Eightysix lakhs twenty thousand seven hundred fiftysix,)

which payment to be made, we the obligor(s) bind myself/ourselves by these presents.

Proprietor

For Sargam Corporation

For SHREE VIKRAN OVERSEAS

Sachin

Proprietor

For Sargam Corporation

Proprietor



Central Stamp Office  
Date: 25 MAY 2005  
L.S.V. MAHARASHTRA  
207  
Proper Officer

श्री. लक्ष्मी प्रमोदी गोली  
सोमता सेक्टरो मार्ग, गाँव नं. १,  
१४४, एम. जी. रोड, एम. थाने गंजान, काळा पोडा  
गुंज-२३, कोन : २२४७ ५७५५  
परवानाधारक मुद्रांक विक्रेता  
पंचमण्य कार्तिकी रोड  
A 305629  
31 MAY 2005  
क्रमांक: 2533  
M/s/श्री. विक्रम Overseas  
पॉना थानेसर मुद्रांक पोस्ट विक्रेता  
परवानाधारक मुद्रांक विक्रेता

WHEREAS we, the obligor(s) have imported good listed in Annexure I availing Customs Duty Exemption in terms of the Notification of the Government of India in the Ministry of Finance (department of Revenue) No. 93/2004 Dt. 10.09.2004 (hereinafter referred to as the license) for the import of Tax goods mentioned herein on the terms and condition specified in the said notification & License No. 0310332122/4/03/00 dtd. 30.05.2005.

WHEREAS we, the obligor(s) is/are manufacturer exporter having Central Excise Registration No. ACRPJ3243KXM001.

WHEREAS we, the obligor(s) has/have undertaken to fulfill the export obligation as specified in the said notification and the License and to produce the evidence of having fulfilled to export obligation period to the satisfaction of the Government.

Now the conditions of the above bond are that

- 1. I/We the obligor(s) shall observe all the terms and condition of the said Notification.

For SHREE VIKRAN OVERSEAS  
*Sachin*  
Proprietor

For. Sargam Corporation  
*OP*  
Proprietor

2. I/We the obligor(s) shall observe all the terms & condition specified in the said license.
3. I/We the obligor(s) shall fulfill the export obligation as specified in the said Notification and the License shall produce evidence of having so fulfilled the export obligation period to the satisfaction of the Government.
4. In the event of failure to fulfill full or part of the export obligation as specified in the said notification and the license. I/we, the obligor(s) herein undertake to pay the Customs Duty but for the exemption and also interest @ 15% per annum thereon forthwith and without any demur to the Government.
5. I/We, the obligor(s) shall comply wit the condition and limitation stipulated in the said Import & Export Policy as amended from time to time.
6. I/We, the obligor(s) shall not change the name and style under which we the obligor(s) are doing business nor change the location of the manufacturing premises except with the written permission of the government.

If reach and every one of the above said condition is duly complied with by us the obligor(s) the above written bond shall be void and of no effect otherwise the same shall remain in full force and effect and virtue.

It is thereby declared to us the obligor(s) and the Government as follows:-

1. The above written bond is given for the performance of an act in which the public are interested.
2. The Government through the Commissioner of Customs or any other officer of Customs recover the sums due to from the obligor(s) in the manner laid down in the sub-section 142 of the Customs Act, 1962, provided always that the liability of the surety hereunder shall to be impaired or discharged by any reason of any time being granted or any forbearance act or omission of the Government (whether with or without the knowledge of the consent of the surety) in respect of or in relation to the obligation and condition to be performed or discharged by the obligor(s) being suing the surety for amounts hereunder :-

AND the present of India shall at his option be competent to make good all the loss and damaged by endorsing his rights under the above written Bond. I/We further declare that this bond is given under the orders of the Central Government in the performance of an Act which the public are

For SHREE VIKRAN OVERSEAS

*Sachin*

Proprietor

For Sargam Corporation

*[Signature]*

Proprietor

interested. In these presences the words imposing singular shall also include the plural and vice versa where the context so requires.

IN WITNESS HEREOF these presence of have been signed this 31st herein before written by the obligor(s) and surety(s).

Place : Mumbai

Date : 31.5.2005

For Sargam Corporation

Witness :  
1) [Signature] Rajiv K. Shrivastav  
Nadar chawl B/6/7  
Kandivli (W).  
Mumbai

[Signature]  
Proprietor

2) G.T. Mishra G.T. Mishra  
301, Raheja Vihar  
Horizon Bldg.  
Powai - Mumbai.

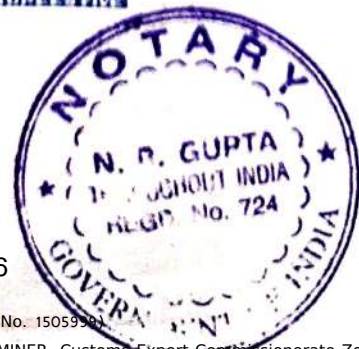
For SHREE VIKRAM OVERSEAS  
[Signature]  
Proprietor

Witness :  
1) [Signature] Rajiv K. Shrivastav  
Nadar chawl B/6/7  
Kandivli (W).  
Mumbai

2) G.T. Mishra G.T. Mishra  
301 Raheja Vihar  
Horizon Bldg.  
Powai, Mumbai.

For SHREE VIKRAM OVERSEAS  
[Signature]  
Proprietor

For Sargam Corporation  
[Signature]  
Proprietor



[Signature]  
31/5/05  
N. R. GUPTA  
NOTARY  
(Govt. of India)

SR. NO. 2ANNEXURE

Licence No. 0310332122/4/03/00 dtd. 30.05.2005.

- 1) Description of items allowed for Import : Supari Whole and Betal Nut Split
- 2) Quantity : 36.750 M.T. &  
378 M.T.
- 3) CIF Value : 57,71,000/-  
Assessable Value : 58,20,774/-
- 4) Duty : 59,45,349/-
- 5) Interest for 3 years @ 15% P.A. : 26,75,407/-
- 6) Bond Amount for full License  
Duty & Interest is rounded to : 86,20,756/-
- 7) Rate of Duty 100% + 2% : 59,45,349/-

For Sargam Corporation  
Proprietor

For SHREE VIKRAN OVERSEAS  
Sachin  
Proprietor

For Sargam Corporation  
Proprietor



महाराष्ट्र MAHARASHTRA

25 MAY 2005

Proper Officer

207

सोमनाथ ट्रेडिंग कार्पोरेशन, गॉप नं. १,  
१४४, एम. जी. रोड, पुणे-कोल्हापूर बंदरगाह, काळा पोडा  
पुणे-४११००१, फोन : २२८७ ५७५५  
परवानाप्रकारक मुद्रांक विक्रेता  
परवाना क्रमांक नं. २०७५

A 305624

31 MAY 2005

क्रमांक 2528 Shree Vikran Overseas  
M/s/ Shree Vikran Overseas  
पानां न्यायप्रकारक मुद्रांक विक्रेता

परवानाप्रकारक मुद्रांक विक्रेता



We hereby solemnly affirm and sincerely state as follows :-

- 1) We M/s. Shree Vikran Overseas, 3, Govind Building, Opp. Heritage Hotel, Aarey Road, Goregaon (E), Mumbai. Engaged in the work of manufacturing of Betal Nut Processing.
- 2) Whereas we proposed to import goods under DEEC Scheme to avail concession from payment of Duties.
- 3) We applied for the advance License and the same has been issued by the Jt. Director General of Foreign Trade, Mumbai.
- 4) We are not defaulted for any Export Obligation for the earlier Advance Licenses, as we have not obtained any advance license from the office of the Jt. DGFT, Mumbai.

For SHREE VIKRAN OVERSEAS

Sachin  
Proprietor



50 Rs.



Date: 26 MAY 2005  
L. S. MAHARASHTRA

Proper Officer

207

श्री कल्पिका प्रमजी गिल  
गोवता स्टेशनरी पार्क, गॉप नं. १,  
१४४, एन. जी. रोड, एमएलए मंडळ, काळा पोडा  
मुंबई-२३, फोन : २२८७ ५७५५  
परवानाधारक मुद्रांक विक्रेता  
परतंत्र शाखा नं. २०७

A 305625

31 MAY 2005

क्रमांक 2529  
M/s/ Shree Vikran Overseas

*(Signature)*  
परवानाधारक मुद्रांक विक्रेता

: 2 :

- 5) WHEREAS the commissioner of customs issued a public Notice No. 92/2003 from file No. 5/26 EPCG - 5/03 VI wherein it was instructed that the importer should not be penalized under the provision of the Customs Act and Foreign trade (Development & Regulations) Act during the last two financial year.
- 6) It is hereby stated that we are not been penalized under any provision of the aforesaid act during the last two financial years.

The aforesaid paras are true and correct as per our records.

Place : Mumbai  
Date : 31.05.2005

For SHREE VIKRAN OVERSEAS  
*(Signature)*  
Proprietor



*(Signature)*  
2115105  
N. R. GUPTA  
NOTARY  
(Govt. of India)



Date: 31 MAY 2005  
MAHARASHTRA  
L.S.V. No. 207

श्री कल्पेश प्रमजी माली  
सीमला स्टेशनरी मार्ग, शॉप नं. १,  
१४४, एम. जी. रोड, एसाफ्लाडे पर्यटन, काळा चोक  
मुंबई-२२, फोन : २२४७ ५७५५  
परवानाधारक मुद्रांक विक्रेता  
मुद्रांक नं. २०७

A 305626

31 MAY 2005

Proper Officer



क्रमांक: 43 दिनांक: .....  
M/s/Mrs/Mr. Shree Vikran  
वांना न्यायोत्तर मुद्रांक पेपर विक्रेता  
N. R. Gupta  
परवानाधारक मुद्रांक विक्रेता

Over seas



AFFIDAVIT

WE M/S. SHREE VIKRAN OVERSEAS, 3, GOVIND BUILDING, OPP. HERITAGE HOTEL, AAREY ROAD, GOREGAON (E), MUMBAI HEREBY SUBMIT THAT WE HAVE NOT BEEN PENALISED UNDER ANY PROVISIONS OF CUSTOMS ACT, CENTRAL EXCISE

For SHREE VIKRAN OVERSEAS

Sachin

Proprietor



Date: 25 MAY 2005  
MAHARASHTRA  
207  
Proper Recd.

श्री कल्पेश प्रेमजी मल्लि  
सौमदा स्टेशनरी मार्ग, भाग सं. २,  
१०४, एच. जो. रोड, एम.एन.ए. पंचायत, कला कोटा  
मुंबई ४०० २२, फोन : २५४२ ५२५५  
परवानाभारतक मुद्रांक विवेका  
परवानासंख्याक सं. २०४७  
A 305627  
31 MAY 2005  
क्रमांक: 2531  
M/s/Mes/Mr. Shree Vikran Overseas  
पाना न्यायतार मुद्रांक वेर विवेका  
*(Signature)*  
परवानाभारतक मुद्रांक विवेका

ACT, FOREIGN, EXCHANGE REGULATION ACT OR  
FOREIGN TRADE (DEVELOPMENT AND  
REGULATION ACT) DURING THE LAST TWO  
FINANCIAL YEARS.

Place : MUMBAI  
Date : 31.5.2005

For SHREE VIKRAN OVERSEAS  
*(Signature)*  
Proprietor

*(Signature)*  
31/5/05

N. R. GUPTA  
NOTARY  
(Govt. of India)





Date.....  
महाराष्ट्र. MAHARASHTRA

25 MAY 2005

श्रीमला स्टेगनरी मार्ट, गांधी नं. १,  
१४४, एम. जी. रोड, एसएम्एन्डे पंचनाम, काका घोडा  
मुंबई-१३, फोन : 2287 5755  
परवानाधारक मुद्रांक विक्रेता  
परवाना क्रमांक नं. २०७

A 305623

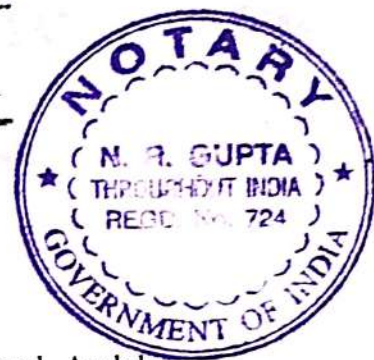
31 MAY 2005

Proper Officer

207

क्रमांक.....  
2527 Shree Vikran  
म/स/.....  
परवानाधारक मुद्रांक विक्रेता  
*[Signature]*  
परवानाधारक मुद्रांक विक्रेता

over seas



We M/s. Sargam Corporation, 22, Jay Bharat Estate, N.S.S. Road, Asalpha Village, Ghatkopar, Mumbai - 400084. Hereby solemnly affirm and state that as follows :-

- A) That we, Sargam Corporation, 22, Jay Bharat Estate, N.S.S. Road, Asalpha Village, Ghatkopar, Mumbai - 400084. Stand surety to the bond availing Duty Exemption under DEEC Scheme by M/s. Shree Vikran Overseas, 3, Govind Building, Opp. Heritage Hotel, Aarey Road, Goregaon (E), Mumbai. In terms of circular No. 71/98 Customs Dt. 15.09.1998 public Notice No. 92/03 dT. 08.09.2003.
- B) That we are solvent as on this date and is able to meet the liabilities and commitments of M/s. Shree Vikran Overseas, 3, Govind Building, Opp. Heritage



For Sargam Corporation  
*[Signature]*  
Proprietor

50 Rs.



A 305630

MAHARASHTRA 25 MAY 2005

Proper Officer

207

श्रीपला प्रेमजी माला  
सोपला प्रेमजी माला, रांप नं. २,  
१४४, एम. जो. रोड, एमएचएनई पर्यटन, काळा बोका  
मुंबई-२३, फोन : २२७७ ५७५५  
परवानाधारका मुद्रांक विवेका  
प्रास्ताविक क्र. १०७९

31 MAY 2005

क्रमांक 2534  
M/s/..... Shree Vikran overseas,  
पॉना न्यायालय मुद्रांक विवेका  
*[Signature]*  
परवानाधारक मुद्रांक विवेका

For Sargam Corporation  
*[Signature]*  
Proprietor

Hotel, Aarey Road, Goregaon (E), Mumbai, to the extent of and amount Mumbai  
of Rs. 86,20,756 (Rupees Eighty Six Lakhs Twenty Thousand Seven Hundred  
Fifty Six Only)

For Sargam Corporation  
*[Signature]*  
Proprietor

C) That this surety as given to M/s. Shree Vikran Overseas, 3, Govind Building,  
Opp. Heritage Hotel, Aarey Road, Goregaon (E), Mumbai. Is first original surety  
and that no other surety has been signed by us.

We the above named dependent do hereby verify that the contents of A, B and C are  
true to our knowledge and nothing has been cancelled and no part of it is false.



*[Signature]*  
3115105  
N. R. GUPTA  
NOTARY  
(Govt. of India)

For Sargam Corporation  
*[Signature]*  
Proprietor

# SARGAM CORPORATION

22, Jay Bharat Estate, N.S.S. Road, Asalpha Village, Ghatkopar, Mumbai - 400084.

Ref. No. \_\_\_\_\_

Date : 31.05.2005

To,  
The Asst. Commissioner of Customs,  
DEEC Section,  
Mumbai.

Dear Sir,

**SUB : UNDERTAKING**

I, Shri OMPRAKASH UPADHYAY, Proprietor of M/s. Sargam Corporation, 22, Jay Bharat Estate, N.S.S. Road, Asalpha Village, Ghatkopar, Mumbai - 400084. Hereby undertake that the surety given to M/s. Shree Vikran Overseas, 3, Govind Building, Opp. Heritage Hotel, Aarey Road, Goregaon (E), Mumbai to the extent of Bond amount of Rs. 86,20,756/- (Rupees Eighty Six Lakhs Twenty Thousand Seven Hundred Fifty Six Only) for clearance of duty free Raw material against license No. 0310332122/4/03/00 dtd. 30.05.2005 in accordance with para 6 of Board's Circular No. 71/98/CUS Dt. 15.09.1998.

Pursuant to Public Notice No. 92/03 dt.8.9.2003 in First original and no surety has been signed by me.

Thanking you,

Yours faithfully,  
For **SARGAM CORPORATION,**



**Proprietor.**

Form RC

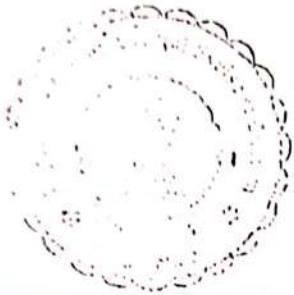
## Central Excise Registration Certificate

[Under Rule 9 of the Central Excise Rules, 2002]

This is to certify, subject to condition specified below, that M/s. SHREE VIKRAN OVERSEAS, A PROPRIETORSHIP FIRM (Registrant and its constitutions) is registered for MANUFACTURING OF EXCISABLE GOODS (type of business) at SHREE VIKRAN OVERSEAS, 21/2 AMAR NAGAR, MATHURA ROAD, NEAR SBI, FARIDABAD, HARYANA- 121003 (address of the business premises) on the basis of the application received in this office on 24/12/2003 (date of receipt)

Registration Number is : ACRPJ3243K XMOO1

Date : 25/12/2003  
Place : Faridabad



*[Signature]* 25/12/03  
Central Excise Division-I  
Commissioner of Central Excise  
Faridabad  
Visiting Officer (General)

## Conditions

- (i) This Registration Certificate is valid for the premises and purpose specified in the application.
- (ii) Registration Certificate is not transferable.
- (iii) This Registration Certificate is not valid in case the constitution of the management of the firm undergoes change (s).
- (iv) No correction/changes in the Registration Certificate will be valid unless the request for any correction/change is applied for and the same is acknowledged.
- (v) This Registration Certificate shall remain valid till the Registrant carries the activity for which it has been issued or surrenders it or till it is revoked or suspended.
- (vi) The grant of this Registration Certificate shall be without prejudice to the rights of any other person(s) over the registered premises or purpose to which such person may be lawfully entitled.

For SHREE VIKRAN OVERSEAS

*[Signature]*  
Proprietor

For SHREE VIKRAN OVERSEAS

*[Signature]*

Proprietor

**CHARTERED ACCOUNTANT**

Membership No. 11494

**CERTIFICATE OF CHARTERED ACCOUNTANT / COST  
AND WORK ACCOUNTANT**

WE HEREBY CONFIRM THAT WE HAVE EXAMINED THE PRESCRIBED REGISTERS AND ALSO THE RELEVANT RECORDS OF M/S SHREE VIKRAN OVERSEAS FOR THE PERIOD OF 2002-2003, 2003-2004 & 2004-2005 AND HEREBY CERTIFY THAT:

- (i) M/S. SHREE VIKRAN OVERSEAS 3, GOVIND BUILDING, OPP. HERITAGE HOTEL, AAREY ROAD, GOREGAON (E), MUMBAI-400063 HAVE MADE THE FOLLOWING EXPORTS IN THE PRECEDING THREE LICENSING YEARS:

YEAR	EXPORT PRODUCT	FOB VALUE
2002-03	TEXTILE & FOOD PRODUCTS	1,35,09,457/-
2003-04	TEXTILE & FOOD PRODUCTS	1,96,82,661/-
2004-05	TEXTILE & FOOD PRODUCTS	2,71,92,933/-

- (ii) THE FOLLOWING DOCUMENTS/ RECORDS HAVE BEEN FURNISHED BY THE APPLICANT AND HAVE BEEN EXAMINED AND VERIFIED BY ME/US NAMELY: -
- EXPORT ORDER/ CONTRACT, SHIPPING BILLS, BILL OF LADING, CUSTOMS/ BANK ATTESTED INVOICES, BANK CERTIFICATES OF EXPORTS SHOWING EXPORTS MADE AND EXPORTS PROCEEDS REALIZED IN FREELY CONVERTIBLE CURRENCY IN THEIR OWN NAME AND CONNECTED BOOKS OF ACCOUNTS.
- (iii) THE RELEVANT REGISTERS HAVE BEEN AUTHENTICATED UNDER OUR SEAL/SIGNATURE.
- (iv) THE FINANCIAL INFORMATION GIVEN IN THE ABOVE STATEMENT IS IN AGREEMENT WITH THE RELEVANT REGISTER AND RECORDS; THE SAME HAS BEEN INCORPORATED IN THE BOOKS OF ACCOUNTS MAINTAINED BY THE EXPORTER; AND IS ALSO TRUE AND CORRECT.
- (v) IT HAS BEEN ENSURED THAT THE INFORMATION FURNISHED IS TRUE AND CORRECT IN ALL RESPECT; NO PART OF IT IS FALSE OR MISLEADING AND NO RELEVANT INFORMATION HAS BEEN CONCEALED OR WITHHELD;
- (vi) NEITHER I, NOR ANY OF MY PARTNERS/DIRECTOR IS A PARTNER, DIRECTOR, OR AN EMPLOYEE OF THE ABOVE-NAMED ENTITY OR ITS ASSOCIATED CONCERNS;
- (vii) I/WE FULLY UNDERSTAND THAT ANY STATEMENT MADE IN THIS CERTIFICATE, IF PROVED INCORRECT OR FALSE, WILL RENDER ME/US LIABLE FOR ANY PENAL OR OTHER CONSEQUENCES AS MAY BE PRESCRIBED IN LAW OR OTHERWISE WARRANTED.
- (viii) I/WE CERTIFY THAT M/S SHREE VIKRAN OVERSEAS, HAVE MADE EXPORTS (DIRECTLY OR THROUGH THIRD PARTY) AND HAS REALIZED THE FOREIGN EXCHANGE IN ITS OWN NAME IN THE PRECEDING TWO LICENSING YEARS AS PER THE DETAILS GIVEN ABOVE.

PLACE: DELHI  
DATE: 18.4.2005

FOR A.P. VORA ASSOCIATES  
CHARTERED ACCOUNTANTS

For SHREE VIKRAN OVERSEAS

*Sachin*  
16 Proprietor

*V. Vora*  
18/4/05  
VIJAY VORA  
(PROPRIETOR)  
Membership No. 11494.

OFFICE OF THE SUPERINTENDENT  
CENTRAL EXCISE DIV. I, FARIDABAD, HARYANA - 121001

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

File No. F/Div. I/CE-19/Shr/2005

This is to certify that M/s Shree Vikran Overseas, having their factory at 21/2, Amar Nagar, Mathura Road, Near SBI, Faridabad, Haryana - 121003 registered with this range vide Central Excise Registration No. ACRPJ3243KXM001 have been exporting during the three previous Financial Years and have minimum Export of more than One Crore during the preceding financial year. The Export performance for the preceding three Financial Year is as below:-

Financial Year	Value of Export
2002-2003	Rs. 1,35,09,457/-
2003-2004	Rs. 1,96,82,661/-
2004-2005	Rs. 2,71,92,933/-



Place :- Faridabad  
Date :- 19-05-2005

*Sury P. Singh*  
Central Excise, Division-I  
(S.P. SINGH)  
Superintendent, Central Excise, Div. I,  
C-Block, 1st Floor, New C.G.O. Building,  
N. H. IV, Faridabad - 121001



# SHREE VIKRAN OVERSEAS

3, Govind Building, Aarey Road, Opp. Heritage Hotel, Goregaon (E) Mumbai-400063. Ph. 28755403 Fax. 28742680

To,  
The Manager,  
ICICI Bank Ltd.,  
Mira Road,  
Mumbai.

Sub : **Signature Verification of Current A/c. No.**  
**0158050062 in favour of M/s. Shree Vikran Overseas.**  
**Prop. : Mr. Sachin Dhanraj Jain**

Respected Sir,

With reference to the above mentioned Current A/c. We request you to please verify signature of the Proprietor Mr. Sachin Dhanraj Jain as per your record and oblige.

Thanking you,

Yours faithfully,  
For **Shree Vikran Overseas,**

*Sachin*

**Proprietor.**

SIGNATURE VERIFIED WITHOUT ANY  
RESPONSIBILITY FROM THE PART OF  
THE BANK OR ITS OFFICIALS  
FOR ICICI BANK

*Sachin*  
AUTHORIZED SIGNATORY





भारत सरकार,  
वित्त मंत्रालय, राजस्व विभाग,  
कार्यालय आयुक्त सीमा शुल्क (निर्यात), मुंबई अंचल - 1,  
डी.ई.ई.सी. (एम.सी.) (DEEC M.C.) अनुभाग,  
चतुर्थ तल, नवीन भवन, नवीन सीमा शुल्क भवन,  
बापू जमादार चौक, बॅलार्ड एस्टेट, मुंबई - 400 001.  
Phone no.: (022) 22757560; Email: deec.mcell-nch@gov.in

F. No: CUS/DEEC/MISC/1740/2024  
DIN:

Date: .11.2024

**BOND ENFORCEMENT-CUM-DEMAND NOTICE**

To,

**M/s. SHREE VIKRAM OVERSEAS (IEC -0301014191) //Shree VIKRAN OVERSEAS  
3, GOVIND BLDG., OPP: HERITAGE HOTEL, AAREY ROAD, GOREGAON (E),  
MUMBAI, MAHARASHTRA -400063**

Gentlemen/Madam,

**Sub: Enforcement of Bond under Section 143 of Customs Act 1962 w.r.t. Advance  
License details of which mentioned in TABLE -Reg.**

SN	Advance License No	Date
1	310332122	30-05-2005

WHEREAS, the subject Advance license(s) was/were issued to M/s. SHREE VIKRAM OVERSEAS (IEC -0301014191) (hereafter referred to as "Importer") by DGFT and in accordance with the relevant notification thereto, Bond and Bank Guarantees (Wherever applicable) have been executed against the said licenses by the importer and had undertaken to pay on demand, the duty foregone along with interest, in case of failure to comply with the condition of the licenses as per the said notification. It has been undertaken by the importer to fulfil the Export Obligation within the period allowed in Advance License and to submit the Export Obligation Discharge Certificate (EODC) **within the period of 30 days** from the expiry of the period allowed for fulfilment of Export Obligation.

2. WHEREAS, as per records maintained at this office, Export Obligation Discharge Certificate /Redemption Certificate against aforesaid advance licenses has (have) not been submitted by the importer so far.

3. Therefore, M/s. SHREE VIKRAM OVERSEAS (IEC -0301014191) is hereby directed, to submit the Export Obligation Discharge Certificate (EODC)/ Redemption letter, if any, issued by DGFT authorities in respect of subject licenses or inform whether the said licenses is before any judicial forum or part of any dissolution proceedings pending

before NCLT, if any or deposit the duty foregone under subject licenses along with the admissible interest thereon, within 10 days of receipt of this demand notice (in person or by post or through e-mail) by them.

4. In case of failure to comply with the directions given, appropriate action to enforce the Bond and encashment of Bank Guarantee (Wherever applicable) executed by M/s. SHREE VIKRAM OVERSEAS (IEC -0301014191) for the recovery of duty foregone with admissible interest thereon and penalty (if any payable), against the subject licence(s), shall be initiated in terms of provision of Section 143 of Customs Act,1962.

**Signed by Santosh Madhav**

**Sonawane**  
**(Santosh M. Sonawane)**

**Date: 05-11-2024 18:13:12**  
Dy. COMMISSIONER OF CUSTOMS  
DEEC (M. CELL), NCH, MUMBAI

**Date of generation of DIN**

06/11/2024

**Name of the office issuing the document**

MUMBAI - I CUS Zone

**Name of the officer generating the DIN**

Rohit Lamba

**Designation of the officer generating the DIN**

Superintendent / Appraiser / Senior Intelligence Officer

**File number**

CUS/DEEC/MISC/1740/2024

**Date of issuing document**

06/11/2024

**Subject of the communication (document)**

Demand Notice

**Category of the communication (document)**

Other Communication

**Selected**

OK